

**APAR INDUSTRIES LIMITED**

Regd. Office : 301, Panorama Complex, R. C. Dutt Road, Vadodara - 390 007.

**(I)(a) Statement showing Shareholding Pattern**

|  |   |  |  |   |
|--|---|--|--|---|
| Name of the Company  | : | <b>APAR INDUSTRIES LIMITED</b>               |  |   |
| Class of security  | : | <b>EQUITY SHARES WITH 100% VOTING RIGHTS</b> |  |   |
| Scrip Code / Symbol  | : | <b>532259 (BSE) &amp; APARINDS (NSE)</b>     |  |   |
| Name of the scrip  | : | <b>APAR INDUSTRIES LIMITED</b>               |  |   |
| Quarter ended  | : | <b>30<sup>TH</sup> SEPTEMBER, 2012</b>       |  |   |
|  |   |  |  |   |
| <b>Partly paid-up shares:-</b>   |   | <b>No. of partly paid-up shares</b>          | <b>As a % of total no. of partly paid-up Shares</b>              | <b>As a % of total no. of shares of the Company</b>   |
| Held by Promoter / Promoters group   |   | Nil  | Nil  | Nil   |
| Held by public   |   | Nil  | Nil  | Nil   |
| <b>Total</b>   |   | <b>Nil</b>                                   | <b>Nil</b>   | <b>Nil</b>  |
| <b>Outstanding convertible securities:-</b>  |   | <b>No. of outstanding securities</b>         | <b>As a % of total no. of outstanding convertible securities</b> | <b>As a % of total no. of shares of the Company, assuming full conversion of the convertible securities</b> |
| Held by Promoter / Promoters group   |   | Nil  | Nil  | Nil   |
| Held by public   |   | Nil  | Nil  | Nil   |
| <b>Total</b>   |   | <b>Nil</b>                                   | <b>Nil</b>   | <b>Nil</b>  |
| <b>Warrants:-</b>  |   | <b>No. of warrants</b>                       | <b>As a % of total no. of warrants</b>                           | <b>As a % of total no. of shares of the Company, assuming full conversion of Warrants</b>                   |
| Held by Promoter / Promoters group   |   | Nil  | Nil  | Nil   |
| Held by public   |   | Nil  | Nil  | Nil   |
| <b>Total</b>   |   | <b>Nil</b>                                   | <b>Nil</b>   | <b>Nil</b>  |
| <b>Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities</b> |   | <b>35972394</b>                              | <b>0</b>   | <b>100%</b>   |



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**STATEMENT SHOWING SHAREHOLDING PATTERN**

**Scrip Code / Symbol : BSE (532259) & NSE (APARINDS)**

**Quarter ended : 30<sup>TH</sup> SEPTEMBER, 2012**

| Category code | Category of shareholder  | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                            | Shares pledged or otherwise encumbered |  |
|---------------|--|------------------------|------------------------|--|--|----------------------------|--|--|
|               |  |                        |                        |  | As a percentage of (A+B) <sup>1</sup>                        | As a percentage of (A+B+C) | Number of Shares                       | As a percentage (IX)=(VIII) / (IV)*100 |
| (I)           | (II)   | (III)                  | (IV)                   | (V)  | (VI)   | (VII)                      | (VIII)                                 | (IX)=(VIII) / (IV)*100                 |
| <b>(A)</b>    | <b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>               |                        |                        |  |  |                            |  |  |
| <b>(1)</b>    | <b>Indian</b>  |                        |                        |  |  |                            |  |  |
| (a)           | Individuals / Hindu Undivided Family   | 9                      | 20836823               | 20836823                                     | 57.924   | 57.924                     | --                                     | --                                     |
| (b)           | Central Government / State Government(s)                                     | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (c)           | Bodies Corporate   | 2                      | 110978                 | 110978                                       | 0.309  | 0.309                      | --                                     | --                                     |
| (d)           | Financial Institutions / Banks   | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (e)           | Any Other (Specify)  | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
|               | <b>Sub-Total (A)(1) (Refer Note 1 below)</b>                                 | <b>11</b>              | <b>20947801</b>        | <b>20947801</b>                              | <b>58.233</b>  | <b>58.233</b>              | --                                     | --                                     |
| <b>(2)</b>    | <b>Foreign</b>   |                        |                        |  |  |                            |  |  |
| (a)           | Individuals (Non-Resident Individuals / Foreign Individuals)                 | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (b)           | Bodies Corporate   | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (c)           | Institutions   | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (d)           | Qualified Foreign Investor   | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (e)           | Any Other (Specify)  | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
|               | <b>Sub-Total (A)(2)</b>  | <b>--</b>              | <b>--</b>              | <b>--</b>                                    | <b>--</b>  | <b>--</b>                  | <b>--</b>                              | <b>--</b>                              |
|               | <b>Total Shareholding of Promoter and Promoter Group (A) =(A)(1) +(A)(2)</b> | <b>11</b>              | <b>20947801</b>        | <b>20947801</b>                              | <b>58.233</b>  | <b>58.233</b>              | --                                     | --                                     |
| <b>(B)</b>    | <b>Public Shareholding<sup>3</sup></b>                                       |                        |                        |  |  |                            | <b>NA</b>                              | <b>NA</b>                              |
| <b>(1)</b>    | <b>Institutions</b>  |                        |                        |  |  |                            | <b>NA</b>                              | <b>NA</b>                              |
| (a)           | Mutual Funds / UTI   | 13                     | 2590230                | 2589382                                      | 7.201  | 7.201                      | --                                     | --                                     |
| (b)           | Financial Institutions / Banks   | 3                      | 349                    | 253  | 0.001  | 0.001                      | --                                     | --                                     |
| (c)           | Central Government / State Government(s)                                     | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (d)           | Venture Capital Funds  | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (e)           | Insurance Companies  | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (f)           | Foreign Institutional Investors  | 11                     | 2121226                | 2121226                                      | 5.897  | 5.897                      | --                                     | --                                     |
| (g)           | Foreign Venture Capital Investors  | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (h)           | Qualified Foreign Investor   | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
| (i)           | Any Other (Specify)  | --                     | --                     | --   | --   | --                         | --                                     | --                                     |
|               | <b>Sub-Total (B)(1)</b>  | <b>27</b>              | <b>4711805</b>         | <b>4710861</b>                               | <b>13.099</b>  | <b>13.099</b>              | --                                     | --                                     |

|            |  |              |                 |                 |               |               |           |           |
|------------|--|--------------|-----------------|-----------------|---------------|---------------|-----------|-----------|
| <b>(2)</b> | <b>Non-institutions</b>  |              |                 |                 |               |               | <b>NA</b> | <b>NA</b> |
| (a)        | Bodies Corporate   | 359          | 7254696         | 7247915         | 20.167        | 20.167        | --        | --        |
| (b)        | Individuals -  |              |                 |                 |               |               |           |           |
|            | i. Individual Shareholders holding nominal share capital up to Rs. 1 Lakh.         | 16689        | 2056728         | 1832963         | 5.718         | 5.718         | --        | --        |
|            | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh. | 21           | 846928          | 846928          | 2.354         | 2.354         | --        | --        |
| (c)        | Qualified Foreign Investor   | --           | --              | --              | --            | --            | --        | --        |
| (d)        | Any Other  |              |                 |                 |               |               |           |           |
| (d-i)      | Foreign Individuals  | 146          | 61227           | 54283           | 0.170         | 0.170         | --        | --        |
| (d-ii)     | Hindu Undivided Families (HUF)   | 208          | 92009           | 92009           | 0.256         | 0.256         | --        | --        |
| (d-iii)    | Trust & Foundations  | 1            | 1200            | 1200            | 0.003         | 0.003         | --        | --        |
|            | <b>Sub-Total (B)(2)</b>  | <b>17424</b> | <b>10312788</b> | <b>10075298</b> | <b>28.668</b> | <b>28.668</b> | --        | --        |
|            | <b>Total Public Shareholding (B)= (B)(1) + (B)(2)</b>                              | <b>17451</b> | <b>15024593</b> | <b>14786159</b> | <b>41.767</b> | <b>41.767</b> | <b>NA</b> | <b>NA</b> |
|            | <b>Total (A)+(B)</b>   | <b>17462</b> | <b>35972394</b> | <b>35733960</b> | <b>100.00</b> | <b>100.00</b> | --        | --        |
| (C)        | Shares held by Custodians and against which Depository Receipts have been issued   | 0            | 0               | 0               | 0             | 0             | <b>NA</b> | <b>NA</b> |
| 1          | Promoter and Promoter Group  | 0            | 0               | 0               | 0             | 0             | 0         | 0         |
| 2          | Public   | 0            | 0               | 0               | 0             | 0             | 0         | 0         |
|            | <b>Sub - Total (C)</b>   | <b>0</b>     | <b>0</b>        | <b>0</b>        | <b>0</b>      | <b>0</b>      | <b>0</b>  | <b>0</b>  |
|            | <b>GRAND TOTAL (A) + (B) + (C)</b>   | <b>17462</b> | <b>35972394</b> | <b>35733960</b> | <b>100.00</b> | <b>100.00</b> | --        | --        |

**Note:**

1 Total Foreign shareholding is 8,453,954 Equity Shares (23.501%).

(I)(b) **Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"**

| Sr. No.      | Name of the shareholder                                       | Details of Shares held |                                   | Encumbered shares |                      |  | Details of Warrants  |  | Details of convertible securities  |  | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|---|------------------------|-----------------------------------|-------------------|----------------------|--|----------------------|--|------------------------------------|--|--|
|              |   | No. of Shares held     | As a % of grand total (A)+(B)+(C) | No.               | As a percentage      | As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) | No. of Warrants held | As a % total No. of warrants of the same class | No. of convertible securities held | As a % total No. of convertible securities of the same class |  |
| (I)          | (II)  | (III)                  | (IV)                              | (V)               | (VI)=(V)/(III) * 100 | (VII)  | (VIII)               | (IX)   | (X)                                | (XI)   | (XII)  |
| 1            | Dr. N. D.Desai  | 6885122                | 19.140                            | --                | --                   | --   | --                   | --   | --                                 | --   | 6885122 (19.140)   |
| 2            | Kushal N. Desai   | 6891778                | 19.159                            | --                | --                   | --   | --                   | --   | --                                 | --   | 6891778 (19.159)   |
| 3            | Chaitanya N. Desai  | 6880610                | 19.127                            | --                | --                   | --   | --                   | --   | --                                 | --   | 6880610 (19.127)   |
| 4            | Chaitanya N. Desai Family Trust --Trustee Dr. N. D. Desai     | 95238                  | 0.265                             | --                | --                   | --   | --                   | --   | --                                 | --   | 95238 (0.265)  |
| 5            | Kushal Chaitanya Desai Family Trust --Trustee Dr. N. D. Desai | 72634                  | 0.202                             | --                | --                   | --   | --                   | --   | --                                 | --   | 72634 (0.202)  |
| 6            | Kushal N. Desai Family Trust --Trustee Dr. N. D. Desai        | 2881                   | 0.008                             | --                | --                   | --   | --                   | --   | --                                 | --   | 2881(0.008)  |
| 7            | Rishabh K. Desai  | 3200                   | 0.009                             | --                | --                   | --   | --                   | --   | --                                 | --   | 3200 (0.009)   |
| 8            | Gaurangi K. Desai   | 3200                   | 0.009                             | --                | --                   | --   | --                   | --   | --                                 | --   | 3200 (0.009)   |
| 9            | Noopur K. Desai   | 2160                   | 0.006                             | --                | --                   | --   | --                   | --   | --                                 | --   | 2160 (0.006)   |
| 10           | Apar Corporation Private Ltd.                                 | 110654                 | 0.308                             | --                | --                   | --   | --                   | --   | --                                 | --   | 110654 (0.308)   |
| 11           | Scope Private Limited   | 324                    | 0.000                             | --                | --                   | --   | --                   | --   | --                                 | --   | 324 (0.000)  |
| <b>TOTAL</b> |   | <b>20947801</b>        | <b>58.233</b>                     | --                | --                   | --   | --                   | --   | --                                 | --   | <b>20947801 (58.233)</b>   |

(I)(c)(i) **Statement showing holding of securities (including shares, warrants convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

| Sr. No. | Name of the shareholder                               | Number of shares held | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of Warrants  |  | Details of convertible securities  |  | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|---------|---|-----------------------|--|----------------------|--|------------------------------------|--|--|
|         |   |                       |  | No. of Warrants held | As a % total No. of warrants of the same class | No. of convertible securities held | % w.r.t. total No. of convertible securities of the same class |  |
| 1       | Templeton Strategic Emerging Markets Fund III, L.D.C. | 3636363               | 10.109   | --                   | --   | --                                 | --   | 3636363 (10.109)   |
| 2       | Shinny Limited, Mauritius                             | 2635138               | 7.325  | --                   | --   | --                                 | --   | 2635138 (7.325)  |

|              |  |                 |               |    |    |    |    |                          |
|--------------|--|-----------------|---------------|----|----|----|----|--------------------------|
| 3            | Reliance Capital Trustee Co. Ltd. A/c. Reliance Diversified Power Sector Fund                        | 1914238         | 5.321         | -- | -- | -- | -- | 1914238 (5.321)          |
| 4            | Raiffeisen Kapitalanlage - Gesellschaft Mit Beschränkter Haftung A/c. Raiffeisen - Eurasien - Aktien | 1000000         | 2.780         | -- | -- | -- | -- | 1000000 (2.780)          |
| 5            | Mackenzie Cundill Emerging Markets Value Class   | 700000          | 1.946         | -- | -- | -- | -- | 700000 (1.946)           |
| 6            | Sundaram Mutual Fund A/c Sundaram Smile Fund   | 400000          | 1.112         | -- | -- | -- | -- | 400000 (1.112)           |
| 7            | Aadi Financial Advisors LLP  | 428804          | 1.192         | -- | -- | -- | -- | 428804 (1.192)           |
| 8            | Ashish Dhawan  | 403960          | 1.123         | -- | -- | -- | -- | 403960 (1.123)           |
| <b>TOTAL</b> |  | <b>11118503</b> | <b>30.908</b> |    |    |    |    | <b>11118503 (30.908)</b> |

(I)(c)(ii) **Statement showing holding of securities (including shares, warrants convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company.**

| Sr. No.      | Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of shares | Shares as a percentage of total number of shares {i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} | Details of warrants |   | Details of convertible securities     |   | Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|--------------|---|------------------|---|---------------------|---|---------------------------------------|---|--|
|              |   |                  |   | Number of warrants  | As a % total number of warrants of the same class | Number of convertible securities held | % w.r.t. total number of convertible securities of the same class |  |
| 1            | Templeton Strategic Emerging Markets Fund III, L.D.C.                           | 3636363          | 10.109  | --                  | --  | --                                    | --  | 3636363 (10.109)   |
| 2            | Shinny Limited, Mauritius   | 2635138          | 7.325   | --                  | --  | --                                    | --  | 2635138 (7.325)  |
| 3            | Reliance Capital Trustee Co. Ltd. A/c. Reliance Diversified Power Sector Fund   | 1914238          | 5.321   | --                  | --  | --                                    | --  | 1914238 (5.321)  |
| <b>TOTAL</b> |   | <b>8185739</b>   | <b>22.755</b>   |                     |   |                                       |   | <b>8185739 (22.755)</b>  |

(I)(d) Statement showing details of locked-in shares

| Sr. No.                | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|------------------------|-------------------------|----------------------------|--|
| --- NOT APPLICABLE --- |                         |                            |  |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No.                | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|------------------------|---|---------------------------|---|---|
| --- NOT APPLICABLE --- |   |                           |   |   |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'promoter and promoter Group' are in excess of 1% of the total number of shares

| Sr. No.                | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|------------------------|-----------------------|--|---|---|
| --- NOT APPLICABLE --- |                       |  |   |   |